

FRIDAY, FEBRUARY 21 & SATURDAY, FEBRUARY 22, 2025

CONFERENCE ORGANIZERS

YAKOV AMIHUD

IRA RENNERT PROFESSOR OF ENTREPRENEURIAL FINANCE NEW YORK UNIVERSITY, STERN SCHOOL OF BUSINESS

STEPHEN CHOI

BERNARD PETRIE PROFESSOR OF LAW NEW YORK UNIVERSITY SCHOOL OF LAW

LISA FAIRFAX

PRESIDENTIAL PROFESSOR OF LAW
UNIVERSITY OF PENNSYLVANIA CAREY LAW SCHOOL

ITAY GOLDSTEIN

JOEL S. EHRENKRANZ FAMILY PROFESSOR
PROFESSOR OF FINANCE
THE WHARTON SCHOOL, UNIVERSITY OF PENNSYLVANIA

ELIZABETH POLLMAN

PROFESSOR OF LAW
UNIVERSITY OF PENNSYLVANIA CAREY LAW SCHOOL

DAVID YERMACK

ALBERT FINGERHUT PROFESSOR
OF FINANCE AND BUSINESS TRANSFORMATION
NEW YORK UNIVERSITY, STERN SCHOOL OF BUSINESS

FRIDAY, FEBRUARY 21 UNIVERSITY OF PENNSYLVANIA CAREY LAW SCHOOL

9:30 A.M. REGISTRATION KABACOFF LOUNGE, SILVERMAN HALL

& BREAKFAST

10:10 A.M. WELCOME SILVERMAN HALL, 240B

10:15 – 11:15 A.M. SESSION I BREAKING THE DATA CHAIN: THE RIPPLE EFFECT OF DATA

SHARING RESTRICTIONS ON FINANCIAL MARKETS

Simona Abis

University of Colorado Boulder

Bo Bian

UBC Sauder School of Business

Huan Tang

The Wharton School, University of Pennsylvania

Discussant:

Jonathon Zytnick

Georgetown University Law Center

Moderator:

David Yermack

New York University Stern School of Business

11:15 – 11:30 A.M. BREAK

11:30 A.M. – 12:30 P.M. SESSION II CEO TURNOVER AT DUAL-CLASS FIRMS

Yifat Aran

University of Haifa

Brian Broughman

Vanderbilt Law School

Elizabeth Pollman

University of Pennsylvania Carey Law School

Discussant:

David Denis

University of Pittsburgh Katz Graduate School of Business

Moderator:

Stephen Choi

New York University School of Law

12:30 – 1:30 P.M. LUNCH LEVY CONFERENCE CENTER, SILVERMAN HALL

1:30 – 2:30 P.M. SESSION III WILL ETFS DRIVE MUTUAL FUNDS EXTINCT?

Anna Helmke

Vanderbilt University Owen Graduate School of Management

Discussant:

Adriana Robertson

University of Chicago Law School

Moderator:

Jill Fisch

University of Pennsylvania Carey Law School

2:30 – 3:30 P.M. SESSION IV CONTRACTUAL REMEDIES IN MERGERS: LESSONS

FROM CRISPO V. MUSK

Dhruv Aggarwal

Northwestern Pritzker School of Law

Albert H. Choi

University of Michigan Law School

Geeyoung Min

Michigan State University College of Law

Discussant:

Darius Palia

Rutgers Business School

Moderator:

David Zaring

The Wharton School, University of Pennsylvania

3:30-3:45 P.M. *BREAK*

3:45-4:45 P.M. Session V Shareholder Rights and the Bargaining Structure in Control Transactions

Ryan Bubb

New York University School of Law

Emiliano Catan

New York University School of Law

Holger Spamann Harvard Law School

Discussant:

Vyacheslav Fos

Boston College Carroll School of Business

Moderator:

Itay Goldstein

The Wharton School, University of Pennsylvania

5:00-6:00 P.M. RECEPTION INN AT PENN

6:00 P.M. DINNER INN AT PENN

SATURDAY, FEBRUARY 22 UNIVERSITY OF PENNSYLVANIA CAREY LAW SCHOOL

8:15 A.M. BREAKFAST SILVERMAN HALL, 240B

9:00 – 10:00 A.M. SESSION VI SEC RULEMAKING: AN EMPIRICAL ANALYSIS OF COMMENTS

AND CASES

Yuliya Guseva Rutgers Law School

Irena Hutton

Florida State University College of Business

A.C. Pritchard

University of Michigan Law School

Joseph A. Grundfest Stanford Law School

Discussant:

Miao Ben Zhang

University of Southern California Marshall School of Business

Moderator:

Saule Omarova

University of Pennsylvania Carey Law School

10:00 – 11:00 A.M. SESSION VII BANKRUPTCY CODE AND CORPORATE INFORMATION

ENVIRONMENT

Viral Acharya

NYU Leonard N. Stern School of Business

Yakov Amihud

NYU Leonard N. Stern School of Business

Yiwei Dou

NYU Leonard N. Stern School of Business

Zhaoxia Xu

UNSW Sydney Business School

Discussant:

Michael Simkovic

USC Gould School of Law

Moderator:

Elizabeth Pollman

University of Pennsylvania Carey Law School

11:00 - 11:15 A.M. BREAK

11:15 A.M. – 12:15 P.M. SESSION VIII

DOES BETTER ACCESS TO DISCLOSURE CURB CEO PAY? EVIDENCE FROM A MODERN INFORMATION TECHNOLOGY IMPROVEMENT

Ilona Babenko

Arizona State University W. P. Carey School of Business

Benjamin Bennett

Tulane University Freeman School of Business

Zexi Wang

Lancaster University

Discussant:

Quinn Curtis

University of Virginia School of Law

Moderator:

Lisa Fairfax

University of Pennsylvania Carey Law School

12:15 – 12:30 P.M. *CLOSING*

REMARKS

12:30 P.M. LUNCH LEVY CONFERENCE CENTER, SILVERMAN HALL